

ReArm Europe Plan / Readiness 2030

Releasing public funding for defence at national level

Need for Member States to invest more in defence

Commission invites activation of the national escape clause under Stability and Growth Pact for 2025-2028

Possibility to unlock around EUR 650 billion of additional defence investment at national level

Security Action for Europe – SAFE: A new dedicated instrument

Guiding principles:

Buy more

Buy better

Buy together

Buy European

Objectives:

- ▶ up to EUR 150 billion raised on capital markets, backed by the EU budget
- ▶ long-maturity loans to support common procurement
- ▶ boost defence procurement of critical areas (e.g., ammunition and missiles, artillery systems, space, AI, cyber)
- ▶ support the European defence industry

Functioning:

- ▶ Involvement of at least 2 Member States, or 1 Member State willing to open its procurement to Ukraine or EFTA countries
- ▶ Procurement to buy from industries of EU, Ukraine or EEA-EFTA countries
- ▶ Procured products must have at least 65% of domestic content from those countries

Mobilising the European Investment Bank and private capital

Increased contributions from the European Investment Bank to support defence and security projects

Improve access to financing for the defence industry

Mobilise private capital through the Savings and Investments Union